

TORQUE METALS LIMITED
(ACN 621 122 905)
(“COMPANY”)

SHAREHOLDER COMMUNICATIONS POLICY

The board of Directors of the Company (“**Board**”) aims to ensure that shareholders are informed of all major developments.

Information is communicated to shareholders as follows:

1. REPORTS TO SHAREHOLDERS

- (a) The Annual Report is distributed to all shareholders (unless a shareholder has specifically requested not to receive the Report). The Board ensures that the Annual Report includes relevant information about the operations of the Company during the year, changes in the state of affairs of the Company and details of future developments, in addition to the other disclosures required by the Corporations Act 2001 (Cth) (“**Corporations Act**”) and the ASX Listing Rules.
- (b) The Half-yearly Report contains summarised financial information and a review of the operations of the Company during the period. Half-yearly reviewed Financial Statements prepared in accordance with the requirements of Accounting Standards and the Corporations Act are lodged with the Australian Securities & Investments Commission and the ASX. The Financial Statements are sent to any Shareholder who requests them.

2. ASX ANNOUNCEMENTS

Regular reports are released through the ASX and the media.

3. ANNUAL GENERAL MEETINGS

- (a) The Board encourages full participation of shareholders at the Annual General Meeting to ensure a high level of accountability and identification with the Company’s strategy and goals. The Company will use general meetings as a tool to effectively communicate with shareholders and allow shareholders a reasonable opportunity to ask questions of the Board and to otherwise participate in the meeting.
- (b) The external auditor of the Company will be asked to attend each Annual General Meeting of the Company and be available to answer shareholder questions about the conduct of the audit and the preparation of the Auditor’s Report.

4. WEBSITE

- (a) The Company is committed to maintaining a Company website with general information about the Company and its operations and information specifically targeted at keeping the Company’s shareholders informed about the Company.

- (b) In particular, where appropriate, after confirmation of receipt by the ASX, the following will be posted to the Company website:
 - (i) relevant announcements made to the market via the ASX (including Annual and Half-yearly Reports, and notices of general meetings);
 - (ii) media releases;
 - (iii) investment updates; and
 - (iv) company presentations and media briefings.
- (c) The Company website will also contain:
 - (i) copies of press releases and announcements for the preceding three years; and
 - (ii) copies of annual and half yearly reports including financial statements for the preceding three years.

5. OPTING IN TO RECEIVE ELECTRONIC COMMUNICATION

- (a) As part of the Company's investor relations program, Shareholders may register with the Company Secretary at neil@torquemetals.com to receive email notifications when an announcement is made by the Company.
- (b) The Company's preferred option for sending its Annual Report and notices of general meeting to Shareholders is by way of email, and Shareholders are encouraged to register their email address with the Company's Share Registry. However, all Shareholders have the option of receiving, free of charge, a printed copy of the Annual Report and any notices of general meeting.

6. SHAREHOLDER ENQUIRIES

- (a) Shareholders and the investing public may at any time make a request for Company information to the extent such information is publicly available.
- (b) Shareholders and the investing public should direct any enquiries about the Company by email using neil@torquemetals.com or alternatively, may contact the Company using the details contained on the Company's website. All enquiries should be made to the Company Secretary in the first instance.
- (c) For enquiries regarding their shareholdings, Shareholders should contact the Company's Share Registry using the details disclosed on the Company's website.

7. MEETING PARTICIPATION

The Company encourages Shareholders to participate at general meetings of the Company. The Company facilitates such engagement by:

- (a) providing time at general meetings for Shareholders to ask questions about or make comments on the management of the Company;

- (b) providing time at annual general meetings for Shareholders to ask questions of the Company's auditor about the Financial Statements and the conduct of the audit; and
- (c) conducting all voting on resolutions regarding ASX Listing Rules by way of a poll.

8. OTHER INFORMATION

While the Company aims to provide sufficient information to shareholders about the Company and its activities, it understands that shareholders may have specific questions and require additional information. To ensure that shareholders can obtain all relevant information to assist them in exercising their rights as shareholders, the Company has made available a telephone number and relevant contact details (via the website) for shareholders to make their enquiries.

9. REVIEW OF SHAREHOLDER COMMUNICATIONS

This policy will be formally reviewed by the Board each year.