



Torque Metals Limited
ACN 621 122 905

Supplementary Prospectus

IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) intended to be read with the replacement prospectus dated 10 September 2020 (**Replacement Prospectus**), issued by Torque Metals Limited ACN 621 122 905 (**Company**) in respect of the offer of up to 9,000,000 Shares at an issue price of \$0.10 each to raise up to \$900,000 before costs, with a minimum subscription requirement to raise at least \$600,000 before costs (**Offer**).

This Supplementary Prospectus is dated 17 September 2020 and was lodged with ASIC on that date. Neither ASIC nor SSX take any responsibility as to the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Replacement Prospectus. Other than the changes set out in this Supplementary Prospectus, all other details in relation to the Replacement Prospectus remain unchanged. To the extent of any inconsistency between this Supplementary Prospectus and the Replacement Prospectus, the provisions of this Supplementary Prospectus will prevail. Unless otherwise indicated, terms defined and used in the Replacement Prospectus have the same meaning in this Supplementary Prospectus.

The Company has issued a printed and electronic version of this Supplementary Prospectus and the Replacement Prospectus. Any person may obtain an electronic or hard copy of this Supplementary Prospectus and the Replacement Prospectus free of charge by downloading it from the Company's website www.torquemetals.com or contacting the Company by telephone on +61 8 6323 6826.

This Supplementary Prospectus and the Replacement Prospectus are important documents that should be read in their entirety. If you are in any doubt as to the contents of this Supplementary Prospectus or the Replacement Prospectus, you should consult your stockbroker, lawyer, accountant or other professional adviser without delay.

This is a Supplementary Prospectus intended to be read with the Replacement Prospectus dated 10 September 2020 issued by Torque Metals Limited.

1. BACKGROUND

1.1 Reasons for this Supplementary Prospectus

The Company has prepared this Supplementary Prospectus to extend the Closing Date of the Offer to 5.00pm (WST) on 30 September 2020 to provide investors with sufficient time to submit Application Forms and transfer Application Monies.

2. APPLICATIONS

The Directors believe that the changes in this Supplementary Prospectus are not materially adverse from the point of view of an investor. Accordingly, no action needs to be taken if you have already subscribed for Shares under the Replacement Prospectus.

If you now wish to apply for Shares, or apply for more Shares, you should use the accompanying Supplementary Application Form.

3. AMENDMENTS TO THE REPLACEMENT PROSPECTUS

3.1 Extension of the Closing Date

The timetable in the Key Offer Details on page 8 of the Replacement Prospectus and all references to each corresponding date throughout the Replacement Prospectus are replaced with the following.

Important dates	
Lodgement of the Replacement Prospectus with ASIC	10 September 2020
Opening Date for the Offer	10 September 2020
Closing Date for the Offer	30 September 2020
Shortfall Notification Date	5 October 2020
Issue of new Securities under the Offers	8 October 2020
Holding statements sent to Shareholders	12 October 2020
Expected date for Shares to commence trading on SSX	12 October 2020

Note: The dates shown in the table above are indicative only and may vary subject to the Corporations Act, the Listing Rules and other applicable laws. In particular, the Company reserves the right to vary the Opening Date and the Closing Date without prior notice, which may have a consequential effect on the other dates. Applicants are therefore encouraged to lodge their Entitlement and Acceptance Form as soon as possible after the Opening Date if they wish to invest in the Company.

The definition of Closing Date in Section 11 Definitions of the Replacement Prospectus is replaced with the following.

Closing Date means the date that the Offer closes which is 5.00pm (WST) on 30 September 2020 or such other time and date as the Board determines.

4. CONSENTS

Price Sierakowski Corporate has given, and not before lodgement of this Supplementary Prospectus withdrawn its consent to the amendments to the Replacement Prospectus in the form and context in which they are included. Price Sierakowski Corporate has not authorised or caused the issue of this Supplementary Prospectus and takes no responsibility for any part of this Supplementary Prospectus other than to the amendments to the Replacement Prospectus.

5. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors. The Directors believe that the Replacement Prospectus when read together with this Supplementary Prospectus contains all the information that would be required by sections 710 and 711 of the Corporations Act and does not contain any material statement that is misleading or deceptive.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with ASIC and has not withdrawn that consent prior to lodgement.

Signed for and on behalf of the Company on 17 September 2020.

A handwritten signature in black ink, appearing to read 'Ian Finch', written in a cursive style.

Ian Finch
Managing Director