



TORQUE METALS LIMITED
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20 August 2020

Antony Tolfts
Head of Market Supervision
Sydney Stock Exchange
L41, 259 George Street
Sydney NSW 2000

Dear Sir,

Torque to raise up to \$900,000 by Public Offer at 10 cents per share

- Prospectus lodged with A.S.I. C for a Public Offer of up to 9,000,000 shares at 10 cents each to raise \$900,000 before costs with a minimum subscription of \$600,000
- The minimum subscription of \$600,000 is fully underwritten by Martin Place Securities Pty. Ltd.
- Anticipated closing date of the Public Offer 10 September 2020.
- Minimum shares on issue after the Public Offer 66,890,785
- Proposed use of funds includes:
 - commencement of a Feasibility Study at the Paris Gold Project
 - Evaluation and exploration of the company's 100% owned tenements
 - Working Capital

Yours sincerely

Neil W. McKay

Company Secretary